



DeepRock Minerals Announces Changes to the Board and Executive Management and a new Non-Brokered Financing

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CSE:DEEP

DeepRock Minerals Inc. (“DeepRock” or the “Company”) announces changes to its board of directors and management. Matthew Reams has resigned as interim chief financial officer (“CFO”) and director, Richard Shatto has resigned as interim chief executive officer (“CEO”) but will remain a director. The Company is pleased to announce the appointment of Andrew Lee as CEO and director, and welcomes Roger Baer as CFO.

The Company would like to thank Mr. Reams for his many years of service and wish him the best in his future endeavours.

Mr. Andrew Lee has been working with public companies for the past 15 years. Andrew has served as a director or officer of resource companies with projects globally including a gold project in Ecuador and a phosphate project in Guinea-Bissau, West Africa. Currently, Andrew is the CEO and director of Phoenix Gold Resources Corp., a TSX Venture company focused on gold exploration in Nevada, USA.

Mr. Roger Baer, CPA, CMA has over 30 years of progressive accounting and financial management experience gained mostly with large and mid-sized multinational mining companies including Newmont, Rio Tinto, Alacer Gold, Thompson Creek Metals, Excelsior and Cyprus Amax. He has particular expertise in the oil & gas and construction industries gained through previous roles at Newcastle Construction and other large mine construction projects, as well as accounting, audit and compliance consulting engagements at Performance Food Group, CH2M Hill, MarkWest Energy Partners, Orica Mining Services, Lafarge Construction, and Bill Barrett Corp.

The Company also announces it will be conducting a non-brokered private placement of up to \$500,000 through the sale of 10,000,000 units (a “Unit”) at \$0.05 each (the “Offering”). Each Unit will be comprised of one common share and one common share purchase warrant with an exercise price of \$0.05 per share for a period of 24 months. The Company intends to use the proceeds of the Offering for acquisition of mineral properties and for general working capital. All securities issued under the private placement will be subject to a four-month hold. A finder’s fee may be paid in connection with the financing.

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