



For Immediate Release

DeepRock Minerals Provides Corporate Update

June 28, 2022 - Vancouver, British Columbia - **DeepRock Minerals Inc.** (“DeepRock” or the “Company”) (CSE Symbol: “DEEP”), is pleased to announce the results of its annual general and special meeting of shareholders held Friday, June 17, 2022 (the “**Meeting**”). The shareholders of the Company (the “**Shareholders**”) approved setting the number of directors at four (4) and elected Andrew Lee, Richard Shatto, Thomas Christoff and Adrian Volintiru as directors (the “**Board of Directors**”) of the Company for the ensuing year.

Mr. Volintiru is an accomplished, strategy driven finance executive who, since June 2018 has been serving as the CEO of ROMGAZ, Romania’s largest natural gas producer, and the country’s third largest company with 2020 revenues exceeding US\$1 billion and US\$300 million in net income. He recently served on the Board of Directors of ROMGAZ. Mr. Volintiru has an exceptional business and political network within Romania and Eastern Europe with key executive positions in both the private sector and in the Romanian Government. Over the past five years, he has served on the board of Hidroelectrica S.A. which supplies and distributes electric power throughout Romania; he was the CFO and interim COO of SC. Rompetrol S.A. an international oil company with gas stations throughout Romania including operations in 12 other countries; and he served as the State Secretary for the Ministry of Economics, Trade, and Industry in Romania’s Government.

Furthermore, the Shareholders of the Company re-appointed Saturna Group Chartered Professional Accountants LLP as the Company’s auditor for the ensuing year and authorized the Board of Directors to fix the remuneration to be paid to the auditor. The Shareholders of the Company also passed a resolution to approve the cancellation of the Company’s existing form of Articles and the adoption of a new form of Articles which includes among other things advance notice provisions to provide shareholders, directors and management of the Company a clear framework for nominating directors of the Company. The Shareholders of the Company also passed a resolution to approve the Company’s 10% rolling stock option plan.

Following the Meeting, the Board of Directors appointed Andrew Lee as Chief Executive Officer and Corporate Secretary and Keith Margetson as the Chief Financial Officer of the Company (the “**Management**”).

For more information, please contact:

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