



For Immediate Release

DeepRock Minerals Announces Non-Brokered Flow-Through Private Placement

December 23, 2021 - Vancouver, British Columbia - **DeepRock Minerals Inc.** ("DeepRock" or the "Company") (CSE Symbol: "DEEP"), is pleased to announce a non-brokered flow-through private placement offering (the "FT Private Placement") to raise gross proceeds of up to \$165,000 through the sale of up to 3,000,000 units ("FT-Units") of the Company at a price of \$0.055 per FT-Unit. Each FT-Unit will consist of one common share and one common share purchase warrant (each full warrant, a "Warrant"), and each Warrant will entitle the holder to purchase one additional (non flow-through) common share at a price of \$0.07 per share for a period of 24 months from the closing (the "Closing") of the Private Placement.

The Company intends to use the net proceeds of the FT-Private Placement to fund exploration and development of the Company's Golden Gate Project in New Brunswick. The Company may pay finders' fees in connection with the FT-Private Placement to eligible finders, in accordance with the policies of the Canadian Securities Exchange and applicable securities laws, consisting of a cash commission of up to 6% of the gross proceeds of the FT-Private Placement. The FT-Private Placement is subject to approval of the Canadian Securities Exchange. All securities issued pursuant to the FT-Private Placement will be subject to a four month hold period from the Closing.

For more information, please contact:

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", including statements relating to the expected completion of the FT-Private Placement, and statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements.

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